



COMPETITION TRIBUNAL OF SOUTH AFRICA

Case No.: LM211Jan16/Var179Sep18

In the variation application between:

ANHEUSER-BUSCH INBEV SA/NV	Applicant
and	
THE COMPETITION COMMISSION OF SOUTH AFRICA	Primary Target Firm
THE MINISTER OF ECONOMIC DEVELOPMENT	Second Respondent

In re: the large merger between

ANHEUSER-BUSCH INBEV SA/NV	Acquiring Firm
and	
SABMILLER PLC	Target Firm

Panel : N Manoim (Presiding Member)
AW Wessels (Tribunal Member)
I Valodia (Tribunal Member)

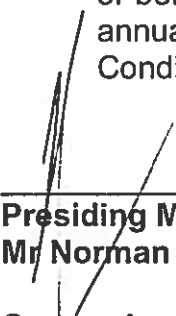
Decided in chambers : 28 September 2018

NON-CONFIDENTIAL ORDER

On application by the merging parties, in terms of Clause 21 of the conditions to the approval of the merger under case number LM211Jan16, as amended,¹ ("the conditions") the Tribunal orders the following:

1. Clause 20.2 of the conditions is substituted with the clause: -

"For a period of five (5) years from the Closing Date, the Merged Entity shall, on or before 31 January of each year, provide a suitable and appropriately detailed annual report to the Commission regarding its measures to comply with these Conditions, together with any reports and audited accounts"



Presiding Member
Mr Norman Manoim

28 September 2018
Date

Concurring: Mr AW Wessels and Prof I Valodia

¹ This is the third amendment to the order approved on 30 June 2016. The first amendment was approved on 4 August 2016, and the second on 16 November 2016.